



FOR IMMEDIATE RELEASE

Quad Appoints Former Ad Age President & Publisher Josh Golden to Chief Marketing Officer Position

Golden to accelerate Quad's competitive position as a worldwide marketing solutions partner to the world's biggest brands

SUSSEX, June 10, 2021 — Quad/Graphics Inc. (NYSE: QUAD), has announced the appointment of Josh Golden as Chief Marketing Officer effective July 5, 2021. Golden most recently served as president and publisher of the advertising and marketing trade magazine *Ad Age*.

Golden brings to Quad a unique ability to transform organizations, including *Ad Age* and before that Xerox and NBC Universal. His experience will position Quad to be more accessible to brands and businesses and help the company grow.

“Josh has incredible insight into what keeps marketers up at night and is an advocate of our uncomplicated approach to addressing those challenges,” said Joel Quadracci, Quad Chairman, President and CEO. “The energy and expertise he will bring to our organization is key to highlighting our singular place in the market, where we offer the breadth of service of a massive holding company with the ease of engagement of a specialized agency. We are a formidable force as a marketing solutions partner, and we are excited about the future with Josh as part of our team.”

Together with Quadracci, Eric Ashworth, Executive Vice President of Product & Market Strategy and President of Agency Solutions, and Julie Currie, Executive Vice President & Chief Revenue Officer, Golden will lead Quad's efforts to promote its experience helping brands and marketers create big ideas, reduce complexity, increase efficiency, and enhance marketing spend effectiveness. Quad's integrated offering enables companies to target, engage, and measure customer behaviors across all media formats.

“I've watched Quad's transformation over the past several years and look forward to helping accelerate the offering and brand perception needed for Quad to support any business in the market,” said Golden. “I believe Quad uniquely offers a world-class through-the-line solution from idea through production with the power of a consultancy and the agility of a specialized agency. I can't wait to begin.”

Forward-Looking Statements

This communication contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding, among other things, our current expectations about the Company's future results, financial condition, sales, earnings, free cash flow, margins, objectives, goals, strategies, beliefs, intentions, plans, estimates, prospects, projections and outlook of the Company and can generally be identified by the use of words or



phrases such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “plan,” “foresee,” “project,” “believe,” “continue” or the negatives of these terms, variations on them and other similar expressions. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results to be materially different from those expressed in or implied by such forward- looking statements. Forward-looking statements are based largely on the Company’s expectations and judgments and are subject to a number of risks and uncertainties, many of which are unforeseeable and beyond our control.

The factors that could cause actual results to materially differ include, among others: the negative impacts the coronavirus (COVID-19) has had and will continue to have on the Company’s business, financial condition, cash flows, results of operations and supply chain, as well as the global economy in general (including future uncertain impacts); the impact of decreasing demand for printed materials and significant overcapacity in the highly competitive environment creates downward pricing pressures and potential underutilization of assets; the impact of digital media and similar technological changes, including digital substitution by consumers; the impact of fluctuations in costs (including labor and labor-related costs, energy costs, freight rates and raw materials) and the impact of fluctuations in the availability of raw materials; the inability of the Company to reduce costs and improve operating efficiency rapidly enough to meet market conditions; the impact of the various restrictive covenants in the Company’s debt facilities on the Company’s ability to operate its business, as well as the uncertain negative impacts COVID-19 may have on the Company’s ability to continue to be in compliance with these restrictive covenants; the impact of increased business complexity as a result of the Company’s transformation to a marketing solutions partner; the impact negative publicity could have on our business; the failure to successfully identify, manage, complete and integrate acquisitions, investment opportunities or other significant transactions, as well as the successful identification and execution of strategic divestitures; the failure of clients to perform under contracts or to renew contracts with clients on favorable terms or at all; the impact of changing future economic conditions; the fragility and decline in overall distribution channels; the impact of changes in postal rates, service levels or regulations; the failure to attract and retain qualified talent across the enterprise; the impact of regulatory matters and legislative developments or changes in laws, including changes in cyber-security, privacy and environmental laws; significant capital expenditures may be needed to maintain the Company’s platforms and processes and to remain technologically and economically competitive; the impact of risks associated with the operations outside of the United States, including costs incurred or reputational damage suffered due to improper conduct of its employees, contractors or agents; the impact of an other than temporary decline in operating results and enterprise value that could lead to non-cash impairment charges due to the impairment of property, plant and equipment and intangible assets; the impact on the holders of Quad’s class A common stock of a limited active market for such shares and the inability to independently elect directors or control decisions due to the voting power of the class B common stock; and the other risk factors identified in the Company’s most recent Annual Report on Form 10-K, which may be amended or supplemented by subsequent Quarterly Reports on Form 10-Q or other reports filed with the Securities and Exchange Commission.

Except to the extent required by the federal securities laws, the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.



About Quad

Quad (NYSE: QUAD) is a worldwide marketing solutions partner that leverages its 50-year heritage of platform excellence, innovation, strong culture and social purpose to create a better way for its clients, employees and communities. The Company's integrated marketing platform helps brands and marketers reduce complexity, increase efficiency and enhance marketing spend effectiveness. Quad provides its clients with unmatched scale for client on-site services and expanded subject expertise in marketing strategy, creative solutions, media deployment (which includes a strong foundation in print) and marketing management services. With a client-centric approach that drives the Company to continuously evolve its offering, combined with leading-edge technology and single-source simplicity, the Company has the resources and knowledge to help a wide variety of clients in multiple vertical industries, including retail, publishing, consumer technology, consumer packaged goods, financial services, insurance, healthcare and direct-to-consumer. Quad has multiple locations throughout North America, South America and Europe, and strategic partnerships in Asia and other parts of the world. For additional information visit www.QUAD.com.

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